

..... **ENDOWMENT FUND**

Participation Subscription and Authorization Form

TO: American Baptist Foundation (and Any Bank Acting as Custodian).

The undersigned party (the "Participant") is transmitting herewith or has transmitted to American Baptist Foundation (the "Foundation"), for deposit in its permanent Endowment Fund, certain funds or securities or both (the "Property").

The Participant requests and authorizes the deposit of the Property in the Fund as units in the Participant's account in accordance with the Plan of the Fund, as administered, amended and interpreted from time to time by the Board of Directors of the Foundation (the "Board"), the Finance Committee, the Investment Committee and others pursuant to the terms of the Plan.

The Participant hereby certifies, as the basis for its eligibility to create an account, that:

(1) The Participant has full power and authority to deposit the Property in the Fund and such action does not contravene any law or restriction applicable to investment of the Property and has been duly authorized by all requisite action of the Participant's governing board of authority except in the event the Participant is acting as an individual. (A copy of an excerpt from the minutes of the governing board of authority of the Participant authorizing the deposit and participation in the Fund should accompany this instrument.)

(2) The Property and all other deposits at any time made or which may be made in the Fund by the Participant and the Participant's interest now or at any time in the Fund are not and will not at any time be subject to any rights of any donor to income or fixed or variable benefits, nor used for or attributable to life income or annuity contracts or to a retirement plan which provides for employee contributions or variable benefits.

(3) Any securities included in the Property were not received or acquired nor are they held by the Participant subject to any "investment letter" or other legal or contractual restriction on the Participant's or the Fund's right to sell the same at any time or from time to time in the open market or otherwise without registration or any other requirement under the Securities Act of 1933 or any other condition or restriction.

The Participant agrees that the assets of the Fund may be applied, in the discretion of the Board, to save harmless each member of the Board, of the Finance Committee or the Investment Committee, and each employee of the Foundation, against any and all liability, costs or expenses (including any sum paid in settlement of a claim) arising out of any act or omission to act as such member of the Board or of the Finance Committee or of the Investment Committee, or as such employee of the Foundation, except in the case of fraud or willful misconduct.

With respect to the Participant's participation in the Fund, the Participant agrees to be bound by the Plan of the Fund, as administered and interpreted from time to time by the Board, the Finance Committee, the Investment Committee and others pursuant to the terms of such Plan.

Note: If all distributions from an account held by an American Baptist organization for investment purposes are to be sent to the organization opening the account, please skip the next section. If this is not true, please complete the following section(s):

All distributions from the Fund shall be made to the following charitable organizations in the indicated percentages:

| Organization: | Percentage: |
|---------------|-------------|
| _____ | _____ % |
| _____ | _____ % |
| _____ | _____ % |
| _____ | _____ % |
| _____ | _____ % |
| _____ | _____ % |

In the event that above instructions cannot be observed, the Board is given the following additional instructions:

The participant agrees that the Board has the power to declare a gift undesignated or to select another beneficiary which, in the sole judgment of the board, has a similar charitable intent as the original designee if the Board determines that the beneficiary specified by the Participant has changed its purpose or is no longer identified with the American Baptist Churches in the USA in the event the organization was so identified at the time the account was funded.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be duly executed.

Participant / Organization Name (please print):

Signed by: _____ Date: _____

Witnessed by: _____ Date: _____

Title (if applicable): _____

**Endowment Fund
Subscription Form – Investments**

For new accounts, the Participation Request and Authorization form must accompany this page.

ACCOUNT INFORMATION:

Name of Organization:

Name of Account (if different from above):

Street _____

City _____ State _____ Zip _____

INITIAL INVESTMENT (in dollars): \$ _____

FUND SELECTION (please select only one):

Blended Portfolio (approximately 60% stock, 40% fixed income)

Stock Portfolio (all stock)

Fixed Income Portfolio (all fixed income)

DISTRIBUTION INSTRUCTIONS:

Pay regular quarterly income as determined by the Board

Reinvest quarterly income

Other: _____

Please call us if you have questions 1-800-222-3872, ext. 2035).

Make checks payable to: American Baptist Foundation
P. O. Box 851
Valley Forge, PA 19482-0851

AUTHORIZED BY:

Name (please print): _____

Title (if applicable): _____

Signature: _____ Date: _____